

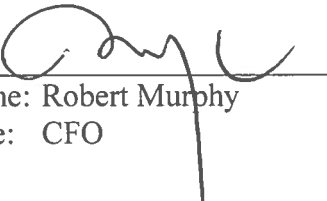


**Closed Captioning Certification**

This is to certify that during the second quarter of the 2016 calendar year, all programming provided by Participant Channel, Inc. ("Pivot") was in compliance with the closed captioning requirements of the Federal Communications Commission set forth in Section 79.1 of Title 47 of the Code of Federal Regulations, including regulations concerning closed captioning quality. Programming provided by Pivot complies with these regulations by either: (i) satisfying the caption quality standards set forth in 47 C.F.R. § 79.1(j)(2); (ii) adopting and following the "Video Programmer Best Practices" set forth in 47 C.F.R. § 79.1(k)(1); or (iii) being subject to one or more of the captioning exemptions set forth in 47 C.F.R. § 79.1(d).

Executed this 8<sup>th</sup> day of July 2016.

**PARTICIPANT CHANNEL, INC.**

By:   
Name: Robert Murphy  
Title: CFO